

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Supply of Self-Propelled Hopper Barge on hire basis for transportation of dredged materials in Waterways under Kochi Ro."

Ref: E-tender no: IWAI / COCH / MM(46D) / 2021-22 / 07.

The financial bids of 2 nos. technically qualified bidders namely 1) M/s APM marines, Aluva and 2.) M/s Jiffy Ittyerah, Angamaly were opened on 30.10.2021, 12.00 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s APM marines, Aluva (L1) has quoted the lowest amount (excl GST) Rs. 55,20,000/- (Rupees Fifty Five Lakh Twenty Thousand Only), which is more than 4.9% of Departmental estimated cost being the L1 bidder and the other Bidder M/s Jiffy Ittyerah, Angamaly, has quoted the amount (excl GST) Rs. 59,40,000/- (Rupees Fifty Nine Lakh Forty Thousand Only), which is more than 12.9% of Departmental estimated cost. The quoted amount by the L1 bidder M/s APM Marines ,Aluva is only 4.9% excess than the departmental estimated cost, which is with in the delegated power of Field Director for approval.

Hence, the TEC recommends to accept the tender of M/s APM marines, Aluva (L1) on the quoted amount Rs. 55,20,000/- Only (5% GST will be extra), for the Supply of one self-propelled Hopper barge on hire to IWAI for a period of 12 months.

Cy 02.11.2021
(A.Rehman)
AD

R.V. Venkatesan
(R. Venkatesan)
AO(I/c)

Mathew George
(Mathew George)
Director