

Summary on opening of Finance bid

Tender No. IWAI/COCH/36(1)A/2020-21/17

Name of work: Raising of low lying portion of approach road to IWT Terminal at Kottappuram in NW-3

The finance bids of the technically qualified bids opened at the scheduled time at 11.00 AM on 19.02.2021. While opening it is found that, Sri. Joby Johny, JJ Constructions, Morakkala, Ernakulam, quoted the lowest offer of Rs. 4,56,493 (Rupees four lakh fifty six thousand four hundred and ninety three only) excluding GST which is (-) 0.04% less than the estimated cost of Rs. 4,57,000/-. The other bidder Sri. Basil Mathew, Pallikkara, Ernakulam has quoted a price of Rs. 4,74,720.70/- (Rupees four lakh seventy four thousand seven hundred twenty and seventy paise only) excluding GST which is (+) 3.95% above estimated cost. The price bids will be further evaluated as per the delegation of power in IWAI and prescribed guidelines.


(Mathew George)
Director