

TEC recommendation for Price Bid evaluation in the Tender for procurement of spares for 24 hrs navigation system in

National Waterway no. 3

Tender No. IWAI/COCH/HY/1(89)/2021/16.

Estimated Cost: Rs. 5.75 lakhs(excl. GST)

Date of opening Technical Bid: 05.02.2021.

Date of opening Price Bid: 15.02.2021.

The price bid has been opened on 15.02.2021 at 1630 hrs by TEC and comparison statement with estimated cost and recommendation is as follows: -

Item Description	Quantity	Departmental estimate		1).M/s APM Marine, Aluva		2).M/s India Navigation Aids, New Delhi	
		Unit cost (Rs.)	Total cost (Rs.)	Unit cost (Rs.)	Total cost (Rs.)	Unit cost (Rs.)	Total cost (Rs.)
1. D- Shackle : 16 mm dia U2 grade	300	625	1,87,500/-	1000	3,00,000/-	527/-	1,58,100/-
2. Reflective stickers (100 red + 100 Green), Area of each unit -1 sq.ft	200	110	22,000/-	1300	2,60,000/-	182/-	36,400/-
3. MS Dan Forth anchor 100 kg	15	21,500	3,22,500/-	3500	52,500/-	13,936/-	2,09,040/-
4. Supply of Precast RCC sinker of 125 kg with 16 mm dia HYSD hook for anchoring.	20	2,150	43,000/-	4500	90,000/-	2,338/-	46,760/-
Sub total			5,75,000/-		7,02,500/-		4,50,300/-
GST		18%	1,03,500/-		1,26,450/-		81,054/-
Grand Total			6,78,500/-		8,28,950/-		5,31,354/-
Variation					(+)1,50,450/-		(-)1,47,146/-
Percentage					(+) 22.17 %		(-) 21.68 %
Remarks					L-2		L-1

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TEC Recommendation on Price bid

It is noted that M/s. APM Marine, Aluva has quoted for an amount of Rs. 8,28,950/- which is 22.17 % more than estimated cost of Rs. 6,78,500/- . However, another bidder M/s India Navigation Aids, New Delhi has quoted for an amount of Rs. 5,31,354/- which is 21.68 % less than estimated cost of Rs. 6,78,500/-.

Hence, TEC is hereby recommending to award the work to L-1 bidder M/s India Navigation Aids, New Delhi for an amount of Rs. 5,31,354/- (Including 18% GST).


(A Rehman)

A.D.


(R VENKATESAN)

AHS/AO(i/c)


(MATHEW GEORGE)

Director