



दिल्ली मेट्रो रेल कॉर्पोरेशन लि० DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVERNMENT OF INDIA AND GOVT. OF DELHI)

CIN: U74899 DL 1995 GOI 068150

Date: 19.04.2022

DMRC/PD/III/L-05/SRSM/01/2021-22

LETTER OF ACCEPTANCE

To,
M/s Prithvi Properties Pvt Ltd
26, Siri Fort Road,
New Delhi -110049.
Phone no: 9871555152
Email: jrm.modi@gmail.com

(Kind Attention: Sh. Atul Modi/Director)

Sub: Contract no: PD-22R1: Property Development at Satguru Ram Singh Marg
Metro Station of Line-05.

Ref: i Your online tender submission for the subject work on 08.11.2021.
ii. Opening of Technical bids online on 15.12.2021.
iii. Opening of financial bids online on 31.03.2022.

Dear Sir,

With reference to above, your Letter of Acceptance (LOA) is hereby issued to you for Property Development at Satguru Ram Singh Marg Metro station of Line-5. (Area at ground floor-742.36 Sqm). The brief details of the terms & conditions are reproduced as under:

1. Your quoted lease fee of INR. 209.59/- per square meter per month (Rupees Two Hundred Nine and Fifty Nine Paise only) (plus GST extra as applicable) has been accepted. The space will be leased to you for a period of Fifteen (15) years from the commencement date. The access to the leased space shall be granted to you within 7 days of the signing of the Lease Agreement. Which shall be referred to as the Commencement Date.
2. Payment of INR. 27,00,000/- (Rupees Twenty Seven Lakh only) as fixed upfront fee (plus GST extra as applicable), non-refundable and non-negotiable, in the form of Pay Order/ Cheque/ Demand Draft/ NEFT/ RTGS, is to be paid within 30 days from the date of issue of this Letter of Acceptance.
3. An interest free Security Deposit for a sum equivalent to one hundred percent of first year's Lease Fee i.e. INR. 18,67,095/- (Rupees Eighteen Lakh Sixty Seven Thousand and Ninety Five only) shall be submitted in the form of Bank Guarantee/Demand Draft/Pay Order/NEFT/ RTGS within 30 days from the date of issue of this Letter of Acceptance.
4. You will be handed over the premises/Leased Space(s) within 7 days of signing of lease agreement. If you or your authorised representative do not turn up for taking over the premises/ Lease space(s), after execution of the Lease Agreement, the premises/ Lease space(s) shall be deemed to be handed over to you from the date of signing of the Lease Agreement.
5. In terms of clause 4.6 of RFP, for carrying out the fit-out activities and finishing works etc. you will be permitted a Lease Fee free period upto 6 (Six) months, i.e. moratorium period, from the date of signing of the Lease Agreement. Subsequent to the moratorium period (6 months or completion of Fit out activities, whichever is earlier) the lessee shall be entitled to

Signature Not Verified