



No. AAI/Tariff/Major airports/2021-22 / 381

24.02.2022

M/s R. Subramanian and Company LLP
6, Krishnaswamy Avenue,
Luz Mylapore,
Chennai- 600004

Subject: Engagement of consultants for preparation of True up of Multi Year Tariff Proposal of 2nd control period (01.04.2016 TO 31.03.2021) & From 01.04.2021 to Commercial Operation Date (COD) and Determination of Deemed Initial RAB (Regulatory Asset Base) as on Commercial Operation Date (COD) as per AERA Methodology in r/o 03 (Three) PPP- Jaipur, Guwahati & Trivandrum Airports.

Ref: AAI Tender ID No. 2021_AAI_97385_1

Sir,

Your offer quoted through e-tender for the said work is hereby accepted on behalf of Chairman, Airports Authority of India at your quoted price of Rs.975000 (Rupees Nine Lakhs Seventy Five Thousand only) inclusive of all taxes except applicable GST which shall be paid extra as per details.

2. You are requested to attend the office of General Manager (JVC/Tariff), Room No. 270, 2nd Floor, C-Block, Rajiv Gandhi Bhawan, Safdarjung Airport, New Delhi – 110003 within 07 days of receipt of this letter to sign and complete the contract agreement (copy enclosed) on a non-judicial stamp paper of value Rs. 100 (Rupees one hundred only) and the cost of stamp paper shall be borne by you.

3. The Terms of reference (TOR) is enclosed as per Annexure -I

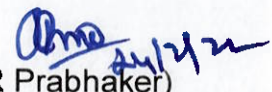
4. Please note that time allowed for submission of MYTP to AAI within 6 months from date of signing of Agreement and AAI may, however, in its discretion, extend the period on case to case basis.

5. In case of delay in completion of the work, the consultant shall be liable to pay liquidated damages not exceeding an amount equal to 0.5%(Zero point five percent) of total value of the contract per week subject to maximum of 10% (Ten percent) of the total value of the contract.

6. Any further correspondence in this connection shall be addressed to General Manager (JVC/Tariff).

7. You are requested to provide detail of Representatives/Team Members who will be associated with the work for the said Airports.
8. The award will be governed by the terms and conditions stipulated in the tender document.
9. You are requested to furnish the Contract Performance Guarantee as per Clause 3 of General Condition of Contract in the format prescribed as per Appendix-E of tender documents.
10. As per clause 2 of General Condition of Contract of Tender the amount of the Security Deposit shall be 5 % of the Contract Value. EMD of the successful Bidder who is awarded as Consultant shall be retained by the Airports Authority of India (AAI) as part of security for the due and faithful fulfilment of the Contract (the "Security Deposit") by the agency. The balance amount to make up the Security Deposit for this Consultancy shall be recovered from the running bills @ 10% of the gross amount of the bill till the sums so deducted amount to 5% of the total fees payable to the agency.
In case the successful bidder wants non deduction of Security amount from the running bills, in such case the amount likely to be deducted as security can be deposited by the bidder in form of Fixed Deposit Receipts / Guarantee Bonds/ Bank Guarantee of Nationalized Bank or any Scheduled Bank but not co-operative or Gramin Bank in accordance with the prescribed form, provided confirmatory advice is enclosed.
11. The payment shall be governed as per payment terms mentioned in page 7 of the payment schedule of tender.
12. Please acknowledge the receipt of this letter as a token of acceptance of the work.

Yours sincerely,


(R Prabhaker)

General Manager (JVC/Tariff)
For and on behalf of Chairman, AAI
Rajiv Gandhi Bhawan, Safdarjung Airport,
New Delhi-110003

Encl: As above