



AIRPORTS AUTHORITY OF INDIA
FLIGHT INSPECTION UNIT,
SAFDARJUNG AIRPORT, NEW DELHI – 110 003.

No. AAI/FIU/AIRCRAFT/INS./2021

Date: 09 September, 2021

To,
The New India Assurance Company Ltd ,
#301,3rd floor, LSC, RG City Centre,
Block –‘B’, Lawrence Road ,
Near Keshav Puram Metro Station
New Delhi-110035

Reference:

1. AAI Tender ID 2021_AAI_80531_1, Dated 16th July-2021
2. M/S The New India Assurance Company Ltd. Bid dated: 05th August, 2021.
3. M/S The New India Assurance Company Ltd. Price Bid, dated 07th September, 2021
4. Reference negotiation meeting held on 08.09.2021 and revised quotes received on 08.09.2021

Subject: Work order for Insurance of AAI Fleet of aircrafts for the year 2021-22

Dear Mam,

Reference is made to the above mentioned correspondences and your offer. Airports Authority of India hereinafter referred to as **purchaser**, is pleased to place a purchase order for Insurance of AAI Fleet of aircrafts for the year 2021-22.

1. Price:

M/S The New India Assurance Company Ltd. will provide the Insurance of AAI Fleet of aircrafts for the year 2021-22 as per terms and conditions of NIQ at a total cost of INR Rs. 70,80,000/- (Rupees Seventy Lakhs Eighty thousands only) including GST @ 18%.

2. Effective Date:

Period of Insurance 12 Months

For VT- EPU & VT- ENK

From 18.09.2021 To 17.09.2022 (Midnight Standard Time)

For VT-FIU

From 11.09.2021 To 10.09.2022 (Midnight Standard Time)

3. Effect and Jurisdiction of Work order

The order shall be considered as having come into force from the date of acceptance of this Work order. The Courts of Delhi shall have exclusive jurisdiction in all matters arising under this Work order.

4. Payment Terms :

Bill will be submitted on **accepting this work order** .The payment will be made **through ECS/ Cheque** for successful bidder within 21 days of the date of submission of the Invoice/Bill.

5. Paying Authority :

Executive Director (RCDU&FIU)

Airports Authority of India,

Flying Inspection Unit

SAP, New Delhi-110003

Terms & Conditions :

All the terms and conditions of the NIQ will be part of work order/Agreement.

You are requested to acknowledge the receipt in acceptance of this work order by signing at each page on a copy of this work order and send it to the office of undersigned within three working days.

Yours sincerely,



**(Ashok Kumar Garg)
Dy. General Manager (FIU)
For Executive Director (FIU)**

Copy To:

1. Dy. General Manager (F & A)-RAU