

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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NHAI/AP/TL/Khammam-Devarapalle/P-IV/E-4093/1059

Original

Date: 15.09.2021

To,

M/s BEKEM-SRI AVANTIKA JV
Plot No. 289, Avenue-1, Road No.6,
Kakatiya Hills, Madhapur,
Hyderabad, Telangana - 500 081
Tel :- 9966494104,
Email: info@bekemprojects.com

Subject : Construction of 4 lane Access Controlled New Greenfield Highway Section of NH-365BG (Khammam-Devarapalle) of length 27.428 km from Recherla village to Gurvaygudem village (Design Ch. km 105+236 to km 132+664) under Inter Corridor Route under Bharatmala Pariyojana on Hybrid Annuity mode in the state of Andhra Pradesh (Package-IV) - Letter of Award (LOA) - Reg

Ref : Your bid submitted for subject project (bid due date 07.01.2021) and subsequent letters dated 08.05.2021 and 05.08.2021 extending your bid validity upto 04.11.2021.

Sir,

This is to notify that based on your bid submitted for the subject project, your offer of Bid Project Cost of Rs.517.05 Crore (Rupees Five Hundred Seventeen Crore Five Lakh only) and First Year O&M Cost of Rs.4.70 Crore (Rupees Four Crore Seventy Lakh only) is hereby accepted by NHAI and you are hereby declared as the "Selected bidder" in terms of Clause 3.8.1 of RFP. Accordingly, this Letter of Award (LOA) is being issued, in duplicate, to you in terms of Clause 3.8.4 of RFP. The Construction Period is 2 years, i.e. 730 (Seven Hundred Thirty) days from the "Appointed Date" to be notified by the Authority after fulfilment of the condition precedents for start of the work.

2. Therefore, you are requested to ensure the following within stipulated time :

2.1 To sign and return the duplicate copy of the LOA in acknowledgement thereof within 7 (Seven) days of receipt of LOA pursuant to Clause 3.8.4 of the RFP.

2.2 To execute the Concession Agreement pursuant to Clause-3.8.5 of RFP and Recital (D) of draft Concession Agreement. However, Authority shall intimate you to execute the Concession Agreement, while exercising power under clause 6.2 (a) for modification/extension in signing of the Concession Agreement beyond normal 45 days after issuance of this letter. Therefore, you need to keep your bid securing declaration valid to be eligible for signing of the agreement and timely submission of Performance Security subsequently.

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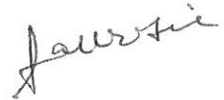
2.3 To promote and incorporate the Concessionaire as a limited liability company under the Companies Act 2013 and as the entity which shall undertake and perform the obligations and exercise the rights of the selected Bidder under the LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for executing the Project pursuant to Recital (E) of draft Concession Agreement.

2.4 The Concessionaire shall, for the performance of its obligations under Concession Agreement, provide to the Authority no later than 30 (thirty) days from the date of the agreement, an irrevocable and unconditional guarantee from a Bank for a sum equivalent to 3 (three) percent of bid project cost quoted by you in the form set forth in Schedule-F (the "Performance Security") pursuant to Clause 9.1.1 of draft Concession Agreement.

3. You are requested to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Thanking you,

Yours faithfully,



(Navin Kumar Chaurasia)
General Manager (Tech)-AP & TS

Copy to:

- i. RO, Vijaywada, NHAI;
- ii. PD, PIU Rajahmundry, NHAI &
- iii. GM (PMD), NHAI HQ.