

15-07- 2020

To,

**Project Director
CMU - Mathura
National Highways Authority of India,
G-5 &6, Sector-10, Dwarka,
New Delhi - 110075**

Sub: Providing and fixing square pipe fencing (1.95 m height) in the portion from km 134.000 to km 151.750 in Mathura town and km 184.000 to km 199.650 in Agra Town in Section of NH-2 in the State of Uttar Pradesh - Submission of letter for financial opening reg.

Dear Sir,

This is in continuation to our earlier submission to the Authority wherein we had submitted our report on technical evaluation of all the bidders who has submitted their bids in response to the Request for Proposal as floated by the Authority for the subject project.

We had recommended to open the financial bids of the bidders except the Not Eligible Bidders, as the Technical Bids has been determined to be substantially responsive in accordance with RFP, and who have the required available bid capacity, in the presence of the bidders or their representatives who choose to attend on the date intimated to such bidders. Followings are the details of the bidders whose financial bid has been opened by the Authority and the same has been handed over us for further review;

Sr. No	Name of the Applicant
1.	M/s Girrajji Stone Crushers Private Limited
2.	M/s Parul Construction Company
3.	M/s SEC Buildtech Private Limited
4.	M/s Dynasty Promoters Private Limited
5.	M/s Mittal Brothers Engineers & Contractors
6.	M/s Interbuild Infrastructure Pvt. Ltd.
7.	M/s Atlas Construction Pvt. Ltd.
8.	M/s Dhingra Brothers (India)
9.	M/s B.B. Goyal

DARASHAW & COMPANY PVT. LTD.

Registered Office: 3, Rajesh Mansion, Dinsha Vaccha Road, Mumbai 400 020
Office: 6th Floor, Express Building, 14th "E" Road, Near Government Law College, Churchgate (W), Mumbai 400 020
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Sr. No	Name of the Applicant
10.	M/s Mahavir Prasad Gupta & Sons

Accordingly, Authority has decided to open the financial bid of the above technically responsive bidders on 15.07.2020 in the presence of representative of all the bidders as per the requirement of RFP. We have been provided with the following quoted bid price of the bidders by the Authority vide its e-mail dated 15.07.2020 and the same has been taken into consideration in our evaluation;

Followings are the details of the bid price quoted by the bidders:

S. No.	Name of the Applicant	Quoted Bid Price	Variation in quoted bid price against the Value of Work of Rs 12.87 Cr	Rank
1	M/s Girrajji Stone Crushers Private Limited	Rs. 11,19,52, 080.00/- (Rupees Eleven Crore Nineteen Lakh Fifty Two Thousand and Eighty Only)	-13.01%	L-9
2	M/s Parul Construction Company	Rs. 13,99,07,160.00/- (Rupees Thirteen Crore Nineteen Lakh Seven Thousand One Hundred and Sixty Only)	+8.71%	L-10
3	M/s SEC Buildtech Private Limited	Rs. 9,42,08,400.00/- (Rupees Nine Crore Forty Two Lakh Eight Thousand and Four Hundred Only)	-26.80%	L-1
4	M/s Dynasty Promoters Private Limited	Rs. 10,69,01,280.00/- (Rupees Ten Crore Sixty Nine Lakh One Thousand Two Hundred and Eighty Only)	-16.94%	L-5
5	M/s Mittal Brothers Engineers & Contractors	Rs. 10,71,64, 800.00/-	-16.73%	L-6

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S. No.	Name of the Applicant	Quoted Bid Price	Variation in quoted bid price against the Value of Work of Rs 12.87 Cr	Rank
		(Rupees Ten Crore Seventy One Lakh Sixty Four Thousand and Eight Hundred Only)		
6	M/s Interbuild Infrastructure Pvt. Ltd.	Rs. 10,05,76, 800.00/- (Rupees Ten Crore Five Lakh Seventy Six Thousand and Eight Hundred Only)	-21.85%	L-2
7	M/s Atlas Construction Pvt. Ltd.	Rs. 10,86,58, 080.00/- (Rupees Ten Crore Eighty Six Lakh Fifty Eight Thousand and Eighty Only)	-15.57%	L-7
8	M/s Dhingra Brothers (India)	Rs. 10,87,02, 000.00/- (Rupees Ten Crore Eighty Seven Lakh Two Thousand Only)	-15.54%	L-8
9	M/s B.B. Goyal	Rs. 10,51,22, 520.00/- (Rupees Ten Crore Fifty One Lakh Twenty Two Thousand Five Hundred Twenty Only)	-18.32%	L-4
10	M/s Mahavir Prasad Gupta & Sons	Rs. 10,24,87, 320.00/- (Rupees Ten Crore Twenty Four Lakh Eighty Seven Thousand Three Hundred Twenty Only)	-20.37%	L-3

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EVALUATION AND COMPARISON OF FINANCIAL BIDS

We have reviewed the documents submitted online by the Bidders and checked the arithmetical accuracy of the values mentioned in the Bills of Quantities submitted by all the Bidders as per the format uploaded by the Authority to the Bidder and the same are in order

After opening of the financial bids of all the technically responsive bidders, it has been found that **M/s SEC Buildtech Private Limited** emerged as the Lowest Bidder (**L1**) among the other participants with a price bid of **Rs. 9,42,08,400.00/- (Rupees Nine Crore Forty Two Lakh Eight Thousand Four Hundred Only)** against the Estimated Value of Work as determined by the Authority of **Rs. 12,87,00,000/- (Rupees Twelve Crore and Eighty Seven lakh only)**. Quoted Bid price of the Bidder is **lower by 26.80%** against the Estimated Value of Work of the Authority.

As per Clause 30 of the Volume I – Instruction to Bidder and Condition of Contract, it is mentioned that –

Clause 30.1

“Subject to Clause 32, the Employer will award the Contract to the bidder whose bid has been determined:

- i. to be substantially responsive to the bidding documents and who has offered the lowest Evaluated Bid Price pursuant;***

Further course of action:

Clause 33 of ITB (Performance Security):

33.1 Within 10 (ten) days of the date of receipt of the Letter of Acceptance, the successful bidder shall deliver to the Employer, a Performance Security of 10% (ten percent) of the Contract Price valid for the period of 28 days after the expiry of defect liability period of 12 months plus additional security for unbalanced bids in accordance with Sub Clause 28.3 and relevant Conditions of Contract.

33.2 The Performance Security to be provided by the successful bidder in the form of a bank guarantee as per format given in bid document.

Thus, the selected bidder is required to submit an irrevocable and unconditional guarantee from a Bank(the “**Performance Security**”) for an amount equal to 10% (ten percent) of the Contract Price i.e. Performance Security of **Rs. 94,20,840.00/- (Rupees Ninety Four lakh Twenty Thousand Eight Hundred Forty only)**.

Further, as per clause 28.3 of RFP, Authority may at its own decide whether the Bid of the successful bidder is seriously unbalanced in relation to the Engineer’s/Employer’s estimate of the cost of work to be performed under the contract. The Employer may require the Bidder to produce detailed price analysis for any or all items of the Bill of Quantities, to demonstrate the internal consistency of those prices with the construction methods and schedule proposed. After evaluation of the price analysis, the Employer may require that the amount of the performance security set forth in Clause 33 be increased up to an additional 5.0 (five) per cent at the expense of the successful Bidder to protect the

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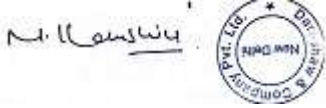
Employer against financial loss in the event of default of the successful Bidder under the Contract.

In view of the above, Authority may award the Contract to **M/s SEC Buildtech Private Limited**.

Assured you for the best services at all time.

Thanking you,

Yours Faithfully,



Narender Kumar

Asst. Vice President

Consultancy Division,

Darashaw and Company Private Limited

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