



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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To,

All Bidders

Date:04.09.2020

Sub: Four laning of Arrah to Pararia section of NH-319(Old NH-30) from Km 0+000 to Km 54+530 (Design Chainage) in the State of Bihar under Bharatmala pariyojana Phase -1 on EPC Mode (Package-I)

Kindly refer RFP bid submission for the above project on 24.08.2020 and subsequently reply to clarification sought by the Authority. The result of Technically Responsiveness and Non-Responsiveness for the subject project bid is being displayed as per the details given below:

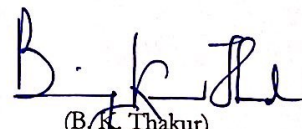
Sr. No	Name of the Bidder	Responsive/ Non-Responsive	Reason for Non-Responsiveness
1	M/s Iron Triangle Limited	Technically Responsive	NA
2	M/s Reliance Infrastructure Limited	Technically Non-Responsive	The Applicant is not meeting the criteria of bid capacity as per clause 2.2.2.1 of RFP.
3	M/s YFC Projects Private Limited	Technically Responsive	NA
4	M/s Gayatri Projects Limited	Technically Responsive	NA
5	M/s G R Infraprojects Limited	Technically Responsive	NA
6	M/s ARSS Infrastructure Projects Limited Joint venture with M/s Varaha Infra Limited (ARSS – VARAHA) (JV)	Technically Non-Responsive	In order to assessed Net worth of the applicant we have revisited the financial statement for the last five financial year pertains to the 2014-15 to 2018-19. During the review it has been found that the Lead Member partner has therefore provided the Audited Annual Accounts for the FY 2018-19. As per the Independent Auditors report for the Financial Statements provided for the FY 2018-19 for the lead member ARSS Infrastructure Pvt. Ltd., there is a Qualified Opinion. The basis of Qualified Opinion are: (a) In the absence of relevant records, Contract wise surplus/loss has neither been ascertained nor recognized in compliance with Ind AS-115 'Revenue from contracts from customers'. (b) The company has overdue accumulated secured debts amounting to Rs 1629.46 Crores out of which Rs.123.53 crores subject to interest reconciliation from 01.10.2018 and Rs. 1505.93 Crores subject to reconciliation of interest thereon from 01.04.2016. Banks have classified the accounts as NPA. No

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			interest has been charged on these secured debts to the Profit & Loss account resulting in understatement of loss to that extent and understatement of liability. Secured lenders have served notices on various dates under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for recovery of their dues. By considering the facts it has been found that Net Worth of the Applicant comes to Negative. So in compliance of Clause of RFP applicant does not meet the criteria requirement of financial capacity hence not recommended the next stage of bidding.
7	M/s Barbik Project Limited Joint Venture with M/s Arcons Infrastructures and Constructions Limited and M/s Gour Road Tar Coat Private Limited (Barbik – Arcons – GRTV) (JV)	Technically Non-Responsive	Appendix-III (Power of Attorney), Appendix-IV (Power of Attorney for Lead Member) and Appendix-V (Joint Bidding Agreement) provided by the applicant is not acceptable as per clause 3.1.6.1 of RFP.
8	M/s Gawar Construction Limited	Technically Responsive	NA
9	M/s KCC Buildcon Private Limited	Technically Responsive	NA
10	M/s MG Contractors Private Limited	Technically Responsive	NA
11	Ram Kripal Singh Construction Pvt. Ltd. – C S Infraconstruction Limited (RKSCPL – CSICL) (JV)	Technically Responsive	NA
12	M/s Ceigall India Limited Joint Venture with M/s VRC Constructions (I) Private Limited (Ceigall – VRC) (JV)	Technically Responsive	NA
13	Ashoka Buildcon Limited	Technically Responsive	NA

2. The financial bids of all technically responsive bidders shall be opened at NHAI Headquarter, New Delhi on 07.09.2020 at 16:00 hrs IST.


 (B.K. Thakur)
 GM(Tech.)-Bihar

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