

**TEC recommendation for Price Bid evaluation in the Tender for Dredging at Korankotta
in Udyogmandal Canal using Backhoe Dredger**

Tender No.

Estimated Cost: Rs. 57.70 lakhs (excl. GST)

IWAI/COCH/1/128/2020/08.

Date of opening Technical Bid: 11.01.2021.

Date of opening Price Bid: 12.01.2021.

The price bid has been opened on 12.01.2021 at 1130 hrs by TEC and comparison statement with estimated cost and recommendation is as follows: -

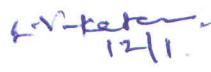
Item Description	Quantity (cu.m)	Departmental estimate		M/s APM Marine, Aluva	
		Unit cost (Rs.)	Total cost (Rs.)	Unit cost (Rs.)	Total cost (Rs.)
1. Dredging by using back hoe dredger and transport the material through hopper barge up to 5 Km or upto sea and dispose at suitable place on the bank.	10,000	577/-	57,70,000/-	950/-	95,00,000/-
GST		12%	6,92,400/-		11,40,000/-
Grand Total			64,62,400/-		1,06,40,000/-
		Variation			(+)41,77,600/-
		Percentage			(+) 64.64 %

TEC Recommendation on Price bid

TEC has opened price bid on 12.01.2021 at 1130 hrs. It is noted that M/s. APM Marine, Aluva has quoted for an amount of Rs. 95,00,000/- which is 64.64% more than estimated cost of Rs. 64,62,400/-. Hence, TEC recommends to cancel the tender considering the high quoted price by the bidder.


(K JOHN MATHEW)

A.O.


(R VENKATESAN)

AHS


(MATHEW GEORGE)

Director