

TEC recommendation for Price Bid evaluation in the Tender for Maintenance of 24 Hrs. Navigational System in National

Waterway -3

Tender No. IWAI/COCH/1(67)/2020/02.

Estimated Cost: Rs. 63.58 lakhs(excl. GST)

Date of opening Technical Bid: 06.07.2020.

Date of opening Price Bid: 23.07.2020.

The price bid has been opened on 23.07.2020 at 1700 hrs by TEC and comparison statement with estimated cost and recommendation is as follows: -

Item Description	Quantity	Departmental estimate		1).M/s APM Marine, Aluva		2).M/s KSINC Ltd,Kochi	
		Unit cost (Rs.)	Total cost (Rs.)	Unit cost (Rs.)	Total cost (Rs.)	Unit cost (Rs.)	Total cost (Rs.)
1. Maintenance of 312 nos. Navigational aid light buoys installed in NW-3, including repairing of defective buoy and light, lifting and placing buoy from buoy location to terminals and placing back to location, numbering, etc as per directions of EIC.(i.e. 12 x 312=3744)	3744	1,610/-	60,27,840/-	1210/-	45,30,240/-	1771/-	66,30,624/-
2. Maintenance of 17nos. Beacon lamp post installed in NW3 including repairing of light and protective cover,etc as per directions of EIC.(i.e. 12x17=204)	204	1,620/-	3,30,480/-	1210/-	2,46,840/-	1780/-	3,63,120/-
Sub total			63,58,320/-		47,77,080/-		69,93,744/-
GST		18%	11,44,497.60/-		859874.4		12,59,820/-
Grand Total			75,02,817.60/-		56,36,954.40		82,53,564/-
	Variation				(-)18,65,863.20		7,50,746.40
	Percentage				(-) 24.87 %		(+) 10.00 %
	Remarks				L-1		L-2

TEC Recommendation on Price bid

It is noted that M/s. APM Marine, Aluva has quoted for an amount of Rs. 56,36,954.40 which is 24.87% less than estimated cost of Rs. 75.02 lakhs. However, another bidder M/s KSINC Ltd, Kochi has quoted for an amount of Rs. 82,53,564/- which is 10% more than estimated cost of Rs. 75.02 lakhs. M/s APM Marine, Aluva who is L-1 may be considered for award of works .Hence, TEC is hereby recommending to award the work to M/s APM Marine, Aluva for an amount of Rs. 56,36,954.40 (Including 18% GST).

(K JOHN MATHEW)

A.O.

(R VENKATESAN)

AHS

(MATHEW GEORGE)

Director