

SUMMARY OF OPENING OF FINANCIAL BID

Sub:- E-Tender Maintenance of 24 Hrs. Navigational System in National Waterway -3

Ref:- E- tender no: IWAI/COCH/1(67)/2020/02.

The finance bid has been opened by TEC on 23.07.2020 at 1700 hrs for technically qualified bidder M/s APM Marine, Aluva & M/s KSINC Ltd,Kochi. After opening, it is found that, M/s APM Marine, Aluva has quoted price bid for an amount of Rs. 56,36,954.40 /- which is 24.87 % less than the estimated cost of Rs. 75,02,817.60 & M/s KSINC Ltd,Kochi has quoted price bid for an amount of Rs. 82,53,564 /- which is 10.00 % more than the estimated cost of Rs. 75,02,817.60.

The price bid will be evaluated further.

Director