

FINANCIAL BID EVALUATION SUMMARY

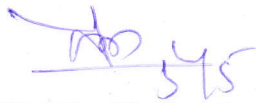
Sub: E-tender for "Dry Docking repair works of W.B Jamanthy at yard in Kochi during the year 2019-20".

Ref: E-tender no: IWAI / COCH / MM(66) / 2019-20 / 21

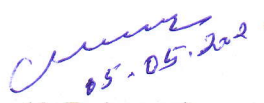
The financial bids of the technically qualified bidders, M/s Cochin Marine Engineering, Kochi, and M/s Dynatron services private limited, Karwar were opened on 29/02/2020, 11.00 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s Cochin Marine Engineering Kochi (L1) has quoted the lowest amount (excl GST) Rs.11,19,500/- (Rupees Eleven Lakh Nineteen Thousand Five Hundred Only), which is less than 4.31% of Departmental estimated cost of Rs. 11,70,000/- (excluding tax and cost of spare parts).

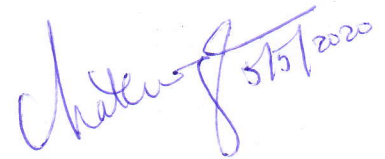
Hence, the TEC recommends to issue the work order to M/s Cochin Marine Engineering Kochi with the quoted amount Rs. 11,19,500/- Only excl Taxes (18% GST as applicable, and provision for supply of spare parts on actual + 10% for mentioned items will be extra) for undertaking the Dry - Docking repair works of W.B Jamanthy, at yard in Kochi during the year 2019-20.



(K John Mathew)
Accounts Officer



(A. Rehman)
Asst. Director



(Mathew George)
Director

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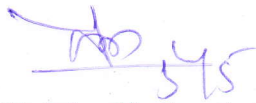
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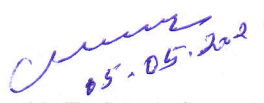
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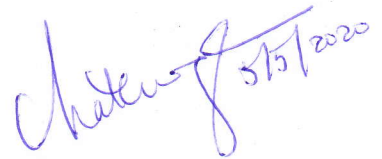
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