



दिल्ली मेट्रो रेल कॉर्पोरेशन लिमिटेड DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVT. OF INDIA AND GOVT. OF NCT DELHI)

No. DMRC/O&M/Finance/Insurance/02/2020

November 27, 2020

Mr. Rajendra Bhat,
Sr. Divisional Manager,
Div. Office – 311500
The New India Assurance Co. Ltd.
R-7A, Green Park Main,
New Delhi – 110016
Tel. 011-26867935, 26966927
Email: nia.311500@newindia.co.in

Letter of Acceptance

Sub:- Tender No.: DMRC/O&M/Finance/Insurance/01/2020: "Insurance of Passengers/public money, assets, cyber risk, properties and trains of DMRC Network.

- Ref:-**
- i) Tender ID: 2020_DMRC_592313_1
 - ii) Your online bid submission on 14/11/2020 on E-tender portal
 - iii) This office letter no. DMRC/O&M/Finance/Insurance/01/2020 dated 26.11.2020.
 - iv) Negotiation meeting held on 26.11.2020 vide this office letter no. DMRC/ O&M/ Finance/ Insurance/01/2020 dated 26.11.2020.
 - v) Your revised offer submission vide e.mail dated 27.11.2020.

Dear Sir,

1. Your offer for the above subject work has been accepted for an amount of Rs. 3,94,00,000/- plus GST (Rs. Three crore ninety four lakh only) for the period of one year from 01.12.2020 to 30.11.2021 (both dates are inclusive).
2. The details of insurance policies are as under:

S. No.	Policy	Premium amount
1	Standard fire & special perils policy	Rs. 3,94,00,000
2	Burglary including theft insurance policy	
3	Money insurance policy	
4	Passenger accident insurance policy	
5	Special contingency for UG cables insurance policy	
6	Stand alone terrorism cover for rolling stock (metro train cars) etc. insurance policy	
7	Airport Express Line policy – Baggage & Missed flights insurance policy	
8	Commercial general liability insurance policy	
9	Crime Policy	
10	Cyber policy	
11	Total excluding GST	Rs. 3,94,00,000
12	GST	70,92,000
13	Grand Total including GST	4,64,92,000

- The policies mentioned above, will be effective from 00.00 hrs on 01.12.2020 (intervening night of 30.11.2020 and 01.12.2020) to 30.11.2021 24 hours.
- The payment of Rs. 3,94,00,000/- (Rs. Three crore ninety four lakh only) (excluding GST) (Rs. 4,64,92,000 including GST) shall be made after receipt of accepted LOA along with invoices, by RTGS for credit of your designated account, the details of which may be furnished to us at the earliest.
- Please note that all the policies are to be issued as per the terms and conditions of your tender document with No Deviations as confirmed vide your bid dated 14.11.2020.
- You are requested to provide the policy wise details of premium as mentioned in your email dated 27.11.2020.

This Letter of Appointment is sent to you in duplicate. You are required to return one copy of it duly signed by you on all pages indicating "Unconditional Acceptance" thereof so as to reach the undersigned within one week of the receipt of this letter along with your invoice (s) of premium for all the above 10 (ten) policies.

Yours Sincerely,


(Shree Kant Prasad) 27/11/20
JGM/Fin./Rev.

For and on behalf of Delhi Metro Rail Corporation Ltd.

Encl.: One copy of this letter in duplicate.