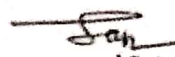


6. If you or your authorised representative do not turn up for taking over the premises/ Lease space(s), after execution of the Lease Agreement, the premises/ Lease space(s) shall be deemed to be handed over to you from the date of signing of the Lease Agreement.
7. In terms of clause 4.6 of RFP, for carrying out the construction, fit-out activities and finishing works etc. you will be permitted a Lease Fee free period upto 6 (Six) months, i.e. moratorium period, from the date of signing of the Lease Agreement. However, if lessee starts using operation of PD area before 6 months, the recurring lease fee starts from the date of operation or 6 months whichever is earlier.
8. Any additional area, which may be requested by the lessee and is made available by DMRC subject to availability/feasibility, shall be made available upon payment of Upfront Fee and the Lease Fee and Security Deposit which shall be calculated on pro-rata basis at the prevalent rate of Lease Fee on the date of such request made by the Lessee.
9. The recurring lease fee payable and security deposit shall be escalated at the rate of 5% (five percent) every year from the day falling after the Date of Commencement, as per clause 4.15.3 of RFP.
10. Payment of GST, as applicable (on upfront amount, recurring fee, etc.), and all other statutory taxes, statutory dues, local levies, stamp duty as applicable, Property Tax, any claims that may arise from the statutory authorities in connection with this lease agreement etc., from time to time, shall be borne solely by the lessee.
11. Executive Director/PD of this organisation will be the Nodal officer for this Contract. You are requested to contact office of Executive Director/PD immediately for further necessary action in this matter.
12. In terms of Clause 3.26 of Request for Proposal (RFP) document, a Lease Agreement shall be executed within a period of 30 days from the payment of Upfront Fee & Security Deposit by the Selected Bidder which shall be registered paying stamp duty as per Draft Lease Agreement Clause 5.1 (x) of Article 5: Rights and obligations.
13. It may be please noted that until a formal lease Agreement is executed, this Letter of Acceptance will constitute a binding contract between you and the DMRC.
14. All other terms and conditions of the RFP document will remain unchanged. This letter is being sent to you in duplicate, you are requested to convey your unconditional acceptance for the same on one copy with signature and return the same to this office within one week of receipt of LOA.

Thanking you,

Yours faithfully,


 12.10.2020
 (Sanjay Srivastava)
 Sr. DGM/PD-III

For and on the behalf of Delhi Metro Rail Corporation Ltd.

Encl: One copy of this letter in duplicate

Copy to:-

1. Executive Director/PD
2. ED/Operations
3. GM/Civil (O&M)
4. JGM/PD
5. Sr.DGM/Operation-L-3/4
6. DGM/F/PD

} For Information & necessary action please